

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND**ELECTION COMMITTEE****MEETING MINUTES – JUNE 26, 2020**

A meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee was held on Monday, June 26, 2020 at 1:00 p.m. through the Zoom Digital Platform.

TRUSTEES PRESENT: Elizabeth Holleb Michael Inman Brian Prochaska

TRUSTEES ABSENT: None

OTHERS PRESENT: Brad Cole, Trustee
Mark Poulos, Trustee (*Joined at 2:10 p.m.*)
Richard White, Executive Director
Cori Mose, Account Executive, LRS Web Solutions
Rick Reimer, General Counsel, Reimer & Dobrovolny, PC
Allie Rysell, Plan Administrator, Foster & Foster, Inc.

CALL TO ORDER: Mr. White called the meeting to order at 1:05 p.m.

ROLL CALL: All three committee members were present, as reflected above.

Attorney Reimer noted that the committee has not yet appointed a chairperson. He advised the committee to nominate a chairperson pro tempore, and to add a line item to the next meeting agenda to formally nominate a chairperson to the committee. A motion was made by Trustee Holleb and seconded by Trustee Inman to nominate Trustee Prochaska as chairperson pro tempore for this meeting. Motion carried unanimously by roll call vote.

AYES: Trustees Holleb, Inman, and Prochaska

NAYS: None

ABSENT: None

REVIEW/APPROVE – JUNE 15, 2020 ELECTION COMMITTEE MEETING MINUTES:

The committee reviewed the minutes from the June 15, 2020 election committee meeting. A motion was made by Trustee Inman and seconded by Trustee Holleb to approve the minutes as presented. Motion carried unanimously by roll call vote.

AYES: Trustees Holleb, Inman, and Prochaska

NAYS: None

ABSENT: None

REVIEW/POSSIBLE ACTION – BOARD OF TRUSTEES ELECTION POLICY AND PROCEDURES: Chairperson Pro Tempore Prochaska informed the committee that he requested

several changes and additions to the Board of Trustees Election Policy and Procedures. He worked with Mr. White to incorporate those modifications into the most recent draft version that was included in the agenda packet. Chairperson Pro Tempore Prochaska emailed his redlined version to the committee members, Attorney Reimer, Trustee Cole, and Ms. Rysell for review. He reviewed all of his requested changes and additions that were incorporated into the most recent version of the policy and procedures. All questions were answered by Chairperson Pro Tempore Prochaska, Mr. White, and Attorney Reimer.

The committee discussed the process of challenging nominating petitions along with the election results with Attorney Reimer. The Committee determined that the Fund's conflict counsel, Jerry Marzullo of Puchalski Goodloe Marzullo, will manage any challenges that may be presented to the Fund.

Committee members discussed the policy and process for posting biographical statements for nominees that are running in the election. Mr. White informed the committee that LRS Web Solutions is building the Fund's website. He suggested that a hyperlink to biographical statements or a PDF version may be added to the Fund's dedicated Facebook and LinkedIn pages or to the Fund's website, once established. Further discussion will be held at a future meeting.

Mr. White noted that another item for the election committee's consideration is the selection of a third-party election vendor to conduct the election ballot and distribution tabulation. A Request for Proposal (RFP) process should begin soon. Mr. White informed the committee that he has contacted several election firms to discuss their election process and shared his findings. The committee discussed the options of online balloting versus mailed balloting along with the tallying of ballots. The committee noted that they are leaning towards issuing mailed ballots instead of online ballots to ensure accuracy and transparency, but no formal decision has been made. Attorney Reimer and Mr. White will revise the language of the "Tabulation of Ballots" portion of the election policy and procedures to ensure the Fund is not bound to a strict procedure pending the selection of an election vendor.

Mr. White reviewed the "Anticipated Timelines for POPIF to Complete the Election Cycle" memorandum dated June 26, 2020. The projected election process timeline was reviewed with the committee. Mr. White inquired if the committee would like the Fund's staff to prepare an RFP for election vendor services. The committee directed Attorney Reimer to prepare an RFP for election vendor services for committee review at the next meeting. Once the RFP is approved and posted, the committee will evaluate all candidate applications and interviews may be held. The committee's recommendation will be discussed with the board of the whole.

Attorney Reimer discussed the nominations portion of the election process with the committee. Trustee Cole reviewed the policies that the Illinois Firefighters' Pension Investment Fund (IFPIF) established for the nominations portion and noted that municipalities are using paper nomination petitions versus electronic petitions. He noted that the IFPIF determined to use electronic petitions for the purposes of the active and beneficiary member nominations portion. The committee will review the election nomination policy established by the IFPIF in addition to other larger entities. Attorney Reimer noted that sample documents will be provided to the committee for review and discussion at the next meeting.

The trustees continued discussing the process of challenging nominating petitions and the election results. Trustee Cole noted that the Fund's conflict counsel, PGM, may be the adjudicator for a challenge submitted by one of their clients which would be a conflict of interest. Chairperson Pro Tempore Prochaska noted that in the unlikely event there is a conflict of interest, PGM may recuse themselves and further action will be determined by the committee.

Committee members requested various language additions, changes, and deletions to the Board of Trustees Election Policy and Procedures. Trustee Holleb requested that all changes and additions to the policy are reviewed to ensure consistency with State Statute and the Fund bylaws. The election policy and procedures will be modified and reviewed by Mr. White and Attorney Reimer prior to redistribution. Committee members will review the revised Board of Trustees Election Policy and Procedures at the next committee meeting.

Ms. Rysell reviewed a draft advisory election memorandum to be sent to all Article 3 Pension Funds regarding the voter database. Committee members will review the draft memorandum and provide feedback to Ms. Rysell and Mr. White. Once finalized, the memorandum will be issued to all Article 3 Pension Funds. A status update will be provided at the next meeting.

DISCUSSION/POTENTIAL ACTION – ESTABLISH COMMITTEE MEETING SCHEDULE: The committee established their next meetings as Tuesday, July 7th at 3:00 p.m. and Thursday, July 30th at 2:00 p.m. on the Zoom digital platform.

Trustee Holleb thanked Attorney Reimer, Chairperson Pro Tempore Prochaska, and Mr. White for their hard work in reviewing and modifying the election policy and procedures.

PUBLIC COMMENT: There was no public comment.

ADJOURNMENT: A motion was made by Trustee Inman and seconded by Trustee Holleb to adjourn the meeting at 3:17 p.m. Motion carried unanimously by roll call vote.

AYES: Trustees Holleb, Inman, and Prochaska
NAYS: None
ABSENT: None

Approved by:



Brian Prochaska, Chairperson Pro Tempore

Date Approved by the Committee: July 7, 2020

The next meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee will be held on Tuesday, July 7, 2020 at 3:00 p.m. via the Zoom Digital Platform.